

Press release

New Munich office and renewed Medica appearance: Teoresi Group further expands its presence in Germany

Growing number of development projects in mobility – Medtech *Made in Italy* for the international market

Turin/Munich/Düsseldorf, 8 November 2024 - The Turin-based Teoresi Group (Teoresi) continues to expand its presence in Germany. Since this autumn, the threads of the globally active engineering company have been coming together on the local market in the new office in Munich. Teoresi will also once again be represented with its own stand (Hall 13/A84) at the leading medical technology trade fair Medica in Düsseldorf from 11 to 14 November.

Sustainable growth: Germany is a key market alongside Italy

Both the new Munich office and the trade fair appearance in Düsseldorf emphasise the strategic importance of the German market for Teoresi, as Francesco Cianelli, CEO Teoresi Germany, explained at the occasion of a press breakfast: "Germany is our most important market after Italy, and the new office is a renewed commitment to our sustainable growth strategy in this context. In recent years, we have successively opened offices in Munich, Stuttgart, Berlin and Ingolstadt and now have about 50 employees in Germany. The threads of our business in Germany now come together in Munich, which will also benefit the other locations, which we will continue to expand in order to be able to work even more efficiently and personally with local customers.

Future oriented concept: individual mobility at the centre of the smart city

Daniel Comarella, COO of Teoresi Germany, who is in charge of the German business strategy from Munich, intends to drive forward Teoresi's vision of the smart city of tomorrow in the coming years: "We come from the automotive sector, where we have built up future-proof expertise over the decades, which we are also implementing in projects with customers in Germany. At international level we focus on a holistic concept of mobility and on intensive R&D activities in collaboration with our customers as well as with private and public research drivers. All German locations play a central role in this context, as they are located where our customers are and where the future of mobility is taking place. As the unofficial innovation capital of Germany, Munich is the ideal hub for our activities. There is a dynamic climate of innovation here and an open dialogue between people. And it is precisely at this interface between engineering and people that we at Teoresi see ourselves."



Fruitful R&D principle: Expertise across industry boundaries

Teoresi also occupies the human-machine interface in the life sciences sector, which has become another important pillar for the Group in recent years. The life sciences activities have been operating under the name Teoresi MedTech since this spring as a result of sustainable investments and acquisitions in 2023 and benefit from the R&D principle of cross-fertilisation, according to which expertise gained in automotive and mobility projects is also applied to life sciences projects. Marco Bazzani, Innovation Manager Teoresi Group, comments: "We see engineering as an open process in which one solution can inspire another. For example, an application developed for driver control in a car can also be suitable for patient monitoring - or vice versa. We consistently apply this principle, which has resulted in innovative AI solutions, versatile medical devices and a variety of other intelligent solutions for the life sciences sector."

The same goes the other way around, adds Fabio Gadda, Strategic Marketing Manager, Teoresi Group: "Our German team is currently developing projects primarily in the automotive and mobility sectors. Customers in Germany also will soon benefit from our medtech expertise, which also inspires some our mobility projects here."

At Medica: AI-based tele-rehabilitation and AR suture training

Teoresi is presenting two of these innovations at Medica this year. One is an AI-based tele-rehabilitation system that provides patients with immediate, precise feedback via a real-time monitoring system. Secondly, the focus in Düsseldorf will be on an augmented reality-based training system that uses an AR headset to provide medical staff with a safe and immersive environment in which they can hone their suturing skills. Teoresi MedTech experts will be on hand to answer questions on these and other topics from visitors to the stand on all days.

About the Teoresi Group

Teoresi was founded in 1987 in Turin as an IT consulting company. Today, the Teoresi Group is an international engineering company with 27 offices in four countries. In addition to its 15 offices in Italy - Turin, Milan, Modena, Rome and Naples - Teoresi also has four German locations: Munich, Stuttgart, Berlin and Ingolstadt. In Switzerland, Teoresi has offices in Lugano and Basel.

Teoresi helps companies to develop projects with cutting-edge technologies: These range from self-driving cars to nanotechnology for the life sciences. Drawing on its extensive technical expertise, the group offers design, development and technology consulting



services focussing on the innovative aspects of each project challenge. Teoresi supports clients from analysis to final product conception, from design idea to prototype, from prototype to market launch.

The Group has also been growing externally since 2023 In January 2023, the two Milanbased companies HiFuture (hardware and firmware) and BindingFuture (web, app and cloud applications) were acquired, whose expertise was then integrated into the Group in 2024 as part of a rebranding. In October 2023, the products of the Milan-based company IoT Solutions, which specialises in smart building technologies to improve working comfort, optimise building management and reduce consumption, were also integrated into the Group. And in 2024, Teoresi launched the MedTech division, which is the result of Teoresi's sustained investment in Lifesciences and the acquisition of MediCon Ingegneria (Bologna) in 2023.

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